

# 403(B) INVESTMENT COMPARISON CHART

| FEATURES   | VERITY PLAN PLUS<br>MANAGED ACCOUNTS <sup>1</sup>   | VERITY PLAN CHOICE<br>CORE MENU** <sup>1</sup>           | IPX FIDELITY <sup>1</sup>            | IPX VANGUARD <sup>1</sup>            |
|--|---|--|--------------------------------------|--------------------------------------|
| Participant Self-directed  | ✗   | ✓  | ✓                                    | ✓                                    |
| Participant builds their own allocation                          | ✗   | ✓  | ✓                                    | ✓                                    |
| Funds screened and selected by Verity Investment Management Team | ✓   | ✓  | ✗                                    | ✗                                    |
| Assistance of a financial advisor in choosing between models     | ✓   | ✗  | ✗                                    | ✗                                    |
| Funds models constructed and managed by Verity Asset Management  | ✓   | ✗  | ✗                                    | ✗                                    |
| Financial Planning & Annual Reviews                              | ✓   | ✗  | ✗                                    | ✗                                    |
| Annual Cost Structure  | \$24/yr + average fund expense ratio + 0.55% platform fee + 0.85% max advisor fee           | \$24/yr + average fund expense ratio + 0.3% platform fee | \$24/yr + average fund expense ratio | \$60/yr + average fund expense ratio |
| Average Fund Expense Ratio <sup>2</sup>                          | Conservative 0.20%<br>Balanced Growth 0.23%<br>Dynamic Growth 0.23%<br>Focused Growth 0.19% | 0.26%  | 0.51%                                | 0.12%                                |
| Annual Cost for a \$10,000 Account                               | <b>\$183-187/yr</b>   | <b>\$80/yr</b>   | <b>\$75/yr</b>                       | <b>\$72/yr</b>                       |

**\*\*Participant assets from the NC403(b) plan were mapped into the Verity Plan Choice Core Menu in July 2022**

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1. Based on IPX data as of 08/15/2023

2. Based on Morningstar Data as of 08/15/2023